

**Chief Executive & Chief Operating Officer
Estimates 2024/25**

**Chief Executive and Chief Operating Officer
Estimates 2024/25
Summary**

	2022-23	2023-24		2024-25		
	Actuals	Original Estimate	Probable Outturn	Gross Expenditure	Gross Income	Net Expenditure
	£000's	£000's	£000's	£000's	£000's	£000's
Corporate Management	730	655	658	659	-	659
Democratic Representation	973	1,027	1,000	1,063	-	1,063
Economic Development & Commercial Investment	950	1,416	759	2,513	(1,441)	1,072
Elections	697	386	247	628	(348)	280
Service Area Total	3,349	3,484	2,664	4,864	(1,789)	3,075
Continuing Services Budget	3,177	3,439	2,664			3,075
Funded from Earmarked Reserves	172	44	-			-
Total	3,349	3,484	2,664			3,075
Total Expenditure to General Fund	3,349	3,484	2,664			3,075

**Chief Executive and Chief Operating Officer
Estimates 2024/25
Corporate Management**

	2022-23	2023-24		2024-25			
	Actuals	Original Estimate	Probable Outturn	Gross Expenditure	Gross Income	Net Expenditure	
	£000's	£000's	£000's	£000's	£000's	£000's	
Corporate Management	730	655	658	659	-	659	The Corporate Management service comprises the costs of the executive team. Other significant costs in the budget are the monthly Unfunded Pension Recharges and external audit fees.
Grand Total	730	655	658	659	-	659	

**Chief Executive and Chief Operating Officer
Estimates 2024/25
Democratic Representation**

	2022-23	2023-24		2024-25			
	Actuals	Original Estimate	Probable Outturn	Gross Expenditure	Gross Income	Net Expenditure	
	£000's	£000's	£000's	£000's	£000's	£000's	
Democratic Services	973	1,027	1,000	1,063	-	1,063	<p>Democratic Services provide a service to members and officers of the Council ensuring the democratic decision-making process remains within statutory guidelines. The 2023/2024 probable outturn incorporates half-year costs for 2x new Political Assistants and half of the costs for a Personal Assistant. These expenses are offset by posts that were vacant at the beginning of the year due to a service review, which has now concluded, with recruitment initiated in the latter part of the year extending into 2024/25.</p> <p>The increase in the 2024/2025 budget is attributed to the inclusion of full year costs for all new posts.</p>
Grand Total	973	1,027	1,000	1,063	-	1,063	

**Chief Executive and Chief Operating Officer
Estimates 2024/25
Economic Development and Commercial Investment**

	2022-23	2023-24		2024-25			
	Actuals	Original Estimate	Probable Outturn	Gross Expenditure	Gross Income	Net Expenditure	
	£000's	£000's	£000's	£000's	£000's	£000's	
Cambourne Business Park Ltd	-	10	-	-	-	-	The original budget was for miscellaneous costs to be borne by the Council related to the company which it now seems will not be needed.
Economic Development	583	965	499	744	-	744	<p>This service focuses on Business support and economic development activity. This includes Visit South Cambs brand development, general business support and growth related work, marketing and communications activity to the district's business community. The decrease in the 2023/2024 probable outturn is due to vacant posts caused by a service restructure delay, this has now been completed and is reflected in the 2024/2025 budget ready for recruitment to commence.</p> <p>The increase in 2024/2025 budget is due to the £20k budget from Tourism Initiatives being merged with Economic Development.</p>
Investment Strategy	346	431	195	262	-	262	<p>The budget pertaining to the council's owned commercial assets (property), covering legal fees, consultants, and due diligence in appraisal of new investment opportunities.</p> <p>The decrease in the 2023/2024 outturn is a result of fewer investment opportunities and team vacancies put on temporarily hold, in alignment with the joint Economic Development restructure. The 2024/2025 budget includes allocations for the newly established roles.</p>
Re-Opening High Streets Safely	(3)	-	-	-	-	-	Boots on the ground activity/team supporting business (post) pandemic recovery initiatives. The budget was to assist with getting back on track, now we are living with Covid this service ceases to exist.
Rural England Prosperity Fund	-	-	-	876	(876)	-	Funding received to set up a grant scheme for applicants to seek funding for capital projects. This scheme will support new and existing rural businesses and community infrastructure such as farm businesses looking to diversify income and assets for local people to benefit from the local economy.

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Economic Development and Commercial Investment**

	2022-23	2023-24		2024-25			
	Actuals	Original Estimate	Probable Outturn	Gross Expenditure	Gross Income	Net Expenditure	
	£000's	£000's	£000's	£000's	£000's	£000's	
Shared Prosperity Fund	-	-	-	565	(565)	-	Funding received to invest in projects that will benefit communities, support local businesses and high quality skills training. This includes projects such as supporting new start-ups, setting up a Business & IP centre, new or improvements to gardens and green spaces and a Northstowe Community Centre/ Local Centre development support.
South Cambs Investment Partnership (SCIP)	24	10	66	66	-	66	The council is in a 50% partnership with Hill and is responsible for 50% of the costs of the partnership, the budget represents an estimate of the revenue costs to be borne by the Council.
Grand Total	950	1,416	759	2,513	(1,441)	1,072	

**Chief Executive and Chief Operating Officer
Estimates 2024/25
Elections**

	2022-23	2023-24		2024-25			
	Actuals	Original Estimate	Probable Outturn	Gross Expenditure	Gross Income	Net Expenditure	
	£000's	£000's	£000's	£000's	£000's	£000's	
Elections	304	12	-	346	(346)	-	The budget comprises of the cost of carrying out District Elections together with reimbursable elections such as County, Parish and Parliamentary. In 2024/2025 the budget is comprised of two reimbursable elections: The Police & Crime Commission and The General Election.
Electoral Registration	394	374	247	282	(2)	280	The team who co-ordinate elections, beside salary the main costs are made up of printing & postage for canvass forms. The decrease in the 2023/2024 outturn was due to a Government grant for New burdens, unknown when setting the budget if it would be received or how much for.
Grand Total	697	386	247	628	(348)	280	

**Chief Executive and Chief Operating Officer
Subjective Analysis 2024/25**

	Employee Expenses	Premises Related Expenses	Transport Related Expenses	Supplies and Services	Third Party Payments	Depreciation and Impairment Losses	Support Services	Internal Recharges	Total Expenditure	Fees & Charges	Government Contributions	Total Income	Net Expenditure
Corporate Management													
Corporate Management	437,020	200	320	153,160			346,320	(277,690)	659,330		-	-	659,330
Democratic Representation													
Democratic Services	480,630	-	400	500,450			436,000	(354,640)	1,062,840			-	1,062,840
Economic Development & Commercial Investment													
Cambourne Business Park Ltd									-				-
Economic Development	662,490	2,000	700	78,850			-		744,040	-	-	-	744,040
Investment Strategy	242,960		20	19,400			-		262,380				262,380
Re-Opening High Streets Safely	-								-		-	-	-
Rural England Prosperity Fund						876,100			876,100		(876,100)	(876,100)	-
Shared Prosperity Fund				565,000					565,000		(565,000)	(565,000)	-
South Cambs Investment Partnership (SCIP)		65,500							65,500				65,500
Elections													
Elections	346,000	-	-	-			-		346,000			(346,000)	-
Electoral Registration	187,070	-	230	94,030	1,080		-		282,410	(2,000)	-	(2,000)	280,410
Grand Total	2,356,170	67,700	1,670	1,410,890	1,080	876,100	782,320	(632,330)	4,863,600	(2,000)	(1,441,100)	(1,789,100)	3,074,500